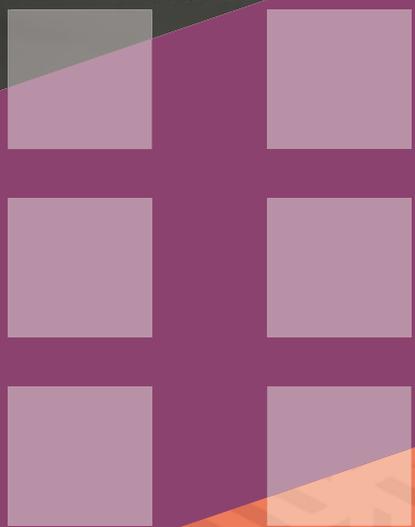




18/19



LOUNCIPAD
YOUTH COMMUNITY



LAUNCHPAD

YOUTH COMMUNITY

LAUNCHPAD YOUTH COMMUNITY

PO BOX 23

ST PETERS, NSW 2044

Ph: (02) 9557 2810

E-mail: admin@launchpadyouth.org.au

ANNUAL REPORT

18/19

CONTENTS

Mission and Purpose	4
Our Values	5
Our Team	6
Chairperson's Report	7
Sydney Youth Homelessness Hub (SYHH)	8
Case Study - Ron	9
Sydney District Young Parents Program (SYPP)	10
Case Study - Shelly	11
Brokerage Program	12
Partner Testimonials	14
Executive Officer's Report	16
Reconciliation Action Plan	17
Treasurer's Report	18
Annual Financial Report	19
Independent Auditors Report	25
Acknowledgements	26

MISSION STATEMENT

Launchpad consistently strives to reduce and prevent youth homelessness by enhancing young people's capacity to fully participate and engage in the community.



PURPOSE

LAUNCHPAD:

Launchpad delivers evidence-based services, respecting the diverse needs of young people and their communities.

YOUTH:

Launchpad consistently strives to empower young people to successfully achieve independence and fully participate and engage in the community.

COMMUNITY:

Launchpad promotes the ongoing development of collaborative partnerships with other organisations, businesses, government and the wider community. Launchpad will continue to build and maintain our profile through participation in community, advocacy and sector leadership.

OUR VALUES

EMPOWERMENT

We encourage and support young people to enhance their strengths, build resilience and make positive, informed change.

RESPECT

We foster trust, acceptance and celebrate diversity in our relationships with young people and communities.

STABILITY AND SAFETY

We recognise the importance of building trust by providing consistent and non-judgmental continuity of care in our work with individuals in the youth and homelessness sectors.

INTEGRITY

We model positive shared values of honesty, accountability, consistency and transparency in our work and relationships, and invite this in our clients.

OPPORTUNITY

We believe in providing a platform to build solid foundations for growth, success and contributions to individual, organisational and community wellbeing.

EQUITY AND INCLUSIVITY

We strive to ensure fairness and equal access, both in our organisational practice and service delivery.

OUR TEAM

THE STAFF



Cindi Petersen
Executive Officer



Angela Buckfield
Manager, Case Work Team



Sally Curtin
Office Manager



Alanna Lin
Outreach Case Manager



Rahnia Mackey
Outreach Case Manager, Young Families



Dean Adams
Outreach Case Manager



Zac Elbourne
Assertive Outreach Case Manager



Tim Morandini
Outreach Case Manager



Brooke Morley
Outreach Case Manager, Tenancy



Sam Deylami
Finance Officer

THE BOARD



Jo Evans
Chairperson



Loretta Allen-Weinstein
Co-Chairperson



Tracey Brown
Treasurer



Julia Sokolovic
Board Member



Andrea Fernandes
Board Member



Antonia Ottavio
Board Member



Belinda Anderson
Board Member



Kristie Clifton
Board Member

CHAIRPERSON'S REPORT

I am pleased to present the 2018/19 Annual report, and congratulate the Launchpad staff and Partners for all their amazing work over the last year.

As part of our ongoing commitment to best practice and a sound evidence base for our work, we engaged the Social Policy Research Centre (SPRC) based at University of NSW to review the success of the Sydney Youth Homelessness Hub and the Sydney Young Parents Program in supporting young people who are homeless or at risk of homelessness, and the effectiveness of the Consortium model. The project was a significant one and took several months, involving analysis of three years of data on client support, summarising and synthesising case studies provided by Launchpad staff, and focus group interviews with partner service providers. We thank all staff and our partners who gave up their time to participate in this important piece of work. The outcome is an incredibly rich set of data that we will use for future planning, and further evaluation.

This year Launchpad engaged with Reconciliation Australia to have Launchpad's Reconciliation Action Plan (RAP) endorsed. We are currently working with a local indigenous designer, Charmaine Mumbulla, to finalise our RAP and will formally launch it in the new year. Congratulations to Cindi and all staff for their work on this important document. Our RAP will provide a framework for our organisation to realise our vision for reconciliation, and support the national reconciliation movement through a practical plan of action that builds in relationships, respect and opportunities.

Launchpad remains committed to ongoing training for its entire staff and contributing to sector training wherever possible. During the year Launchpad hosted a one day training seminar on best practice in the administration of brokerage. The training was attended by 42 representatives from 16 partner agencies, and feedback was very positive. The Board supports all of the staff in the many and varied training they have completed this year. We were excited to see our own Zac Elbourne feature in the Industry Partnership SHS training videos on Best Practice for Assertive Outreach, and Engaging Indigenous Communities DVDs. Launchpad welcomes the sector training produced by the Industry Partnership and the entire team attended the launch at the Dendy Cinema in Sydney this year.

The Board would like to thank all Launchpad staff, led by Cindi Petersen, for continued hard work and commitment. The Board recognises that there is much to be proud of that has been achieved over the last year. The Sydney Youth Homelessness Hub provided casework services to 611 clients, and the Sydney Young Parents Program assisted 319 clients. The Brokerage program administered by Launchpad provided support to 527 clients. There are 17 inner city organisations that access this brokerage to help prevent homelessness amongst our client population. The brokerage program supported 24 clients to enter the private rental market. I'd also like to acknowledge and thank the private real estate agents who work with our service. These partnerships are invaluable in helping to ensure safe and suitable housing for vulnerable young people.

We thank our partners, City of Sydney and Department of Justice and Communities for their ongoing support of this program. We can only do this work with the support of all our sector partners, and we thank our Consortium and sector partners for your ongoing dedication and commitment to supporting young people achieving the best outcomes possible.

I'd like to acknowledge the work of the volunteer Board of Management, and we welcome Kristie Clifton who has joined our Board this year. Kristie brings enormous sector experience to the Board and we are very happy to have her. Members of the Board come from the private sector, government agencies and the NGO sector and I thank all the Board for their work over the last year.

Finally, as always, I would like to acknowledge the young people that we work with. Our mission is to consistently strive to reduce and prevent youth homelessness by enhancing young peoples' capacity to fully participate and engage in the community. At the heart of what we do is to enable young people to feel part of the bigger community and to belong. It is through developing and fostering genuine and authentic relationships with young people that we can assist them to take their place in our community.

Jo Evans
Chairperson



SYDNEY YOUTH HOMELESSNESS HUB

The Sydney Youth Homelessness Hub program is for young people who are experiencing homelessness or at risk of homelessness in the City of Sydney LGA. In some cases this may include young people who are transient but with an association to the inner city. For this project Launchpad is the lead agency for a consortium partnering with Ted Noffs Foundation and WEAVE.

In 2018-19 there were six hundred and eleven (611) young people provided with support. Three hundred and thirty-one (331) of these clients were new to the service, two hundred and eighty (280) had also received supports in the previous financial year.



**18 YOUNG
PEOPLE HOUSED
IN 10 LAUNCHPAD
NOMINATED
PROPERTIES**

GENDER OF SYHH CLIENTS 2018-19



FEMALE

322

52.7%



MALE

289

47.3%

TOTAL = **611** 100%

CULTURAL BACKGROUND OF SYHH CLIENTS 2018-19



**ABORIGINAL AND/
OR TORRES STRAIT
ISLANDER**

234

38.2%



OTHER

273

44.6%



**BORN
OVERSEAS**

104

17%

TOTAL = **611** 100%

AGE OF SYHH CLIENTS 2018-19



10-14 YRS

29

4.7%



15-17 YRS

137

22.4%



18-19 YRS

117

19.1%



20-24 YRS

295

48.3%



25-29 YRS

33

5.4%

TOTAL = **611** 100%

CASE STUDY



Ron now 24 years of age referred himself to Launchpad in January 2015 for assistance with exiting back into the community from rehabilitation and to find stable accommodation. Ron had a history of homelessness from the age of 14 – 20 due to family violence. Ron came from Greater Western Sydney into the Sydney City rough sleeping in lane ways and in and out of crisis accommodation.

By the age of 19 Ron had exhausted all his housing options due to challenging behaviour and breaking the rules of accommodation services. Ron then ran into some trouble with the law and was court ordered to attend and participate into an AOD rehabilitation program. Towards to exit stage of Ron's treatment at We Help Ourselves (WHO) he called Launchpad for assistance.

Prior to exiting WHO, Launchpad found Ron a transitional housing property in Petersham through Metro Community Housing where he lived for 12 months. Ron showed a high level of independence and had a good tenancy with Metro Community Housing. At the end of his transitional housing program Launchpad assisted Ron with transitioning into the Rent Choice Youth Subsidy (RCYS) and found a shared property in Marrickville. During his time here Ron participated and completed the OzHarvest Nourish Program where he got a Cert II in Hospitality and permanent part-time employment at OzHarvest as a kitchen hand.

When Ron's income increased he left the shared property and rented his own unit in Newtown still under the RCYS and resided there until 2.5 years into the subsidy. As the subsidy was ending Ron transitioned into The Addison Project while he waited for his offer of affordable housing with City West. Early June 2019 Ron was offered a property through City West in Eveleigh.

Ron is still living in his property at Eveleigh and increased his employment to permanent full time. Ron no longer requires support from Launchpad but checks in with his case worker from time to time to say hello.



SYDNEY YOUNG PARENTS PROGRAM

This program is targeted at young parents and their children who are homeless or at risk of homelessness. Clients must live or have strong links in the following LGA's: Ashfield, Burwood, Canada Bay, Canterbury, City of Sydney, Leichhardt, Marrickville and Strathfield. Launchpad is the lead agency for a consortium with YWCA NSW and Good Shepherd. All agencies support clients to find stable accommodation, links to other services, access to brokerage and educational and vocational opportunities.

In 2018-19 three hundred and nineteen (319) young parents and their dependants were provided with support. One hundred and seventy four (174) of these clients were new to the service, one hundred and forty five (145) had also received supports in the previous financial year.



**29 YOUNG PEOPLE
AND 26 CHILDREN
HOUSED IN
21 LAUNCHPAD
NOMINATED
PROPERTIES**

GENDER OF SYPP CLIENTS 2018-19



FEMALE

228

71.5%



MALE

91

28.5%

TOTAL = **319** 100%

CULTURAL BACKGROUND OF SYPP CLIENTS 2018-19



**ABORIGINAL AND/
OR TORRES STRAIT
ISLANDER**

135

42.3%



OTHER

149

46.7%



**BORN
OVERSEAS**

35

11.6%

TOTAL = **319** 100%

AGE OF SYPP CLIENTS 2018-19



**0-2
YRS**

113

35.4%



**3-5
YRS**

33

10.3%



**6-9
YRS**

6

1.9%



**10-14
YRS**

1

.3%



**15-17
YRS**

18

5.6%



**18-19
YRS**

31

9.7%



**20-24
YRS**

111

34.8%



**25-29
YRS**

6

1.6%

TOTAL = **319** 100%

CASE STUDY



Shelly was 18yrs old and 25 weeks pregnant when first referred to Launchpad through the Hospital prenatal ward in 2015. Shelly had been living in an abusive extended family situation where she had kept her pregnancy hidden from everyone for fears of physical violence and being forced into homelessness.

Shelly has an extensive childhood trauma history and had received no supports or interventions prior to being linked into Launchpad. Shelly and her family moved to Australia to escape conflict in Ghana 11 years ago and she and her brothers then spent time living with various family members - none of whom provided positive support or safety.

Through engaging in case management at Launchpad, Priority Housing status was applied for and obtained, and nominations made for transitional housing options. Shelly was also referred for counselling within the SYPP consortium and commenced therapy, while additionally completing a Cert 4 in Aged Care at TAFE.

Within a few weeks Shelly was successful in securing a transitional property through Launchpad's Young Parents program. Launchpad's brokerage program provided funds to establish Shelly independently in her tenancy and to set up in preparation for the arrival of her baby.

Shelly was then linked into a closer Hospital that had a Young Parents Program where she was able to access parenting education along with her regular prenatal health checks and was subsequently linked in with their outreach program, allowing this support to continue in her home for 2 years.

Shelly gave birth to a healthy baby boy.

After one year of her transitional tenancy, Shelly's younger brother had become homeless and Shelly was keen to provide her brother with support. Launchpad assisted her to transfer to an alternative larger transitional property so that her brother could reside with her. Her brother was linked in with case management and in time, was supported to secure his own accommodation.

Shelly continued to study obtaining a Cert 3 in Disability support and a Cert 3 in Individual Support. Following on from a student placement Shelly was offered casual work through an agency, doing In Home care.

As a result of being an outstanding tenant, the Community Housing provider that was managing Shelly's transitional property decided to offer her and her son long term permanent priority housing.

Shelly and her son recently moved into their beautiful, newly renovated unit, where both are doing well.



BROKERAGE PROGRAM

Brokerage is a vital part of Launchpad’s model allowing the service to use flexible funding to tailor responses to prevent or address the circumstances in a young person’s life that contributes to their risk of homelessness.

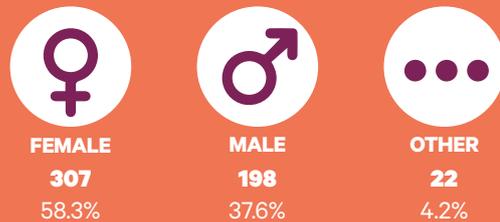
Brokerage funding can support establishing or moving a tenancy, management of housing related debts, employment and education related costs, legal expenses, medical and dental expenses and childcare expenses. The flexibility of this funding allows Launchpad to address barriers to young people accessing further support such as costs associated with obtaining identification and transporting young people who are out of area back to their home where appropriate.

In the 2018-19 financial year there were 1474 applications administered to 527 young people. The range of services provided has supported young people to exit homelessness or resolved the issues placing them at risk of homelessness.

The cost of supporting these 527 young people was \$323,326.

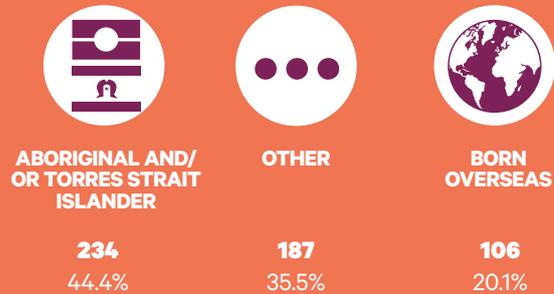
Agencies who accessed the Brokerage program included Fact Tree, Bayside Women’s Shelter, Glebe Youth Service, Good Shepherd, Juvenile Justice, KRC, Lillian Howell Project, Mission Australia, Noffs Foundation, Oasis Youth Support Network, Reconnect, Shopfront Youth Legal Service, SWOP, The Crossing, Twenty 10, Weave, Wesley Mission, Youth Block and the YWCA NSW.

GENDER OF BROKERAGE CLIENTS 2018-19



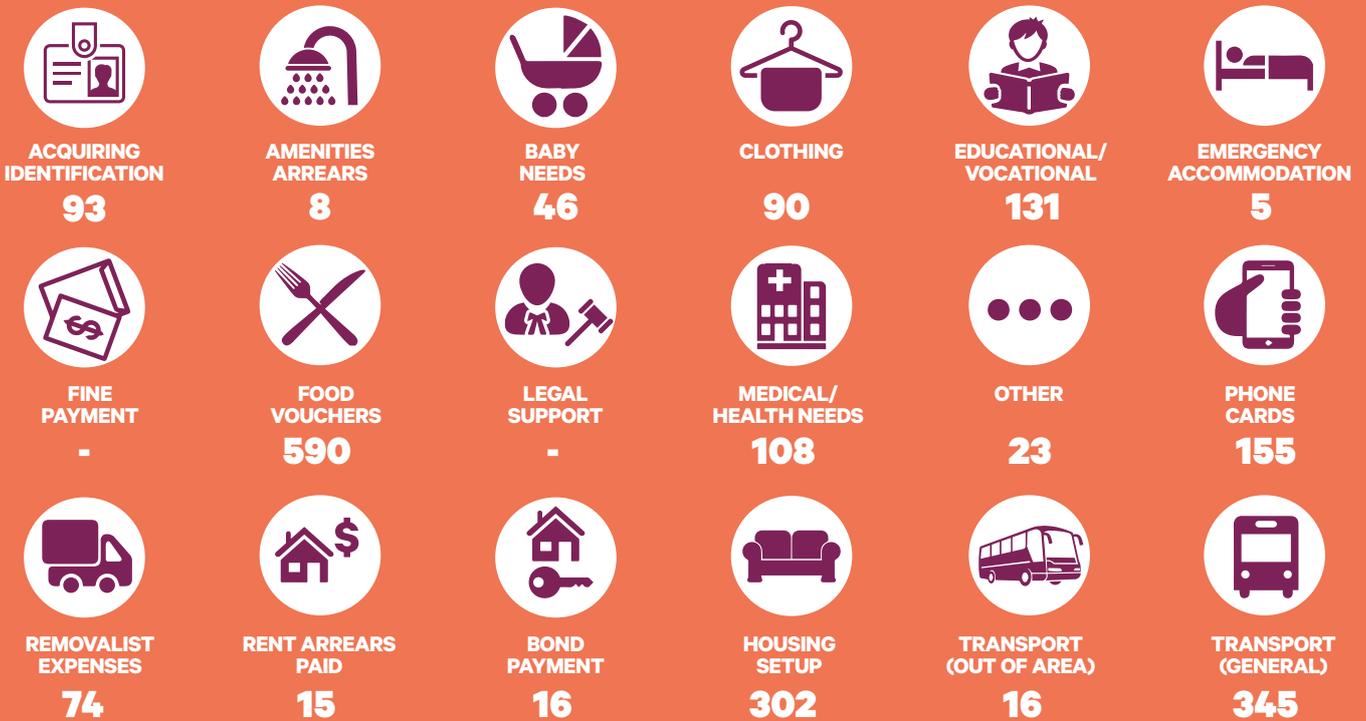
TOTAL = **527** 100%

CULTURAL BACKGROUND OF BROKERAGE CLIENTS 2018-19



TOTAL = **527** 100%

BROKERAGE DISTRIBUTION 2018-19



TOTAL = **2017** (1474 applications to 527 young people)

*Some applications have more than one item



130
YOUNG PEOPLE

SUPPORTED TO
ENTER HOUSING



157
YOUNG PEOPLE

SUPPORTED TO
MAINTAIN HOUSING



24
YOUNG PEOPLE

SUPPORTED TO ENTER
PRIVATE RENTAL PROPERTIES

PARTNER TESTIMONIAL



Metro Community Housing has been in partnership with Launchpad Youth (and its predecessor organisation Erskinevilla) to provide transitional housing for young people for over 20 years.

This has been a very positive collaboration which supports the objectives of Metro's Transitional Housing program - to house people who would otherwise face significant barriers in finding affordable housing, - and Launchpad's purpose - to assist vulnerable young people and families to address the issues which have placed them at risk, to develop positive tenancies and living skills and be supported on their path to independence.

Our partnership has evolved from 2 "shared tenancy" properties for young single people to our current partnership arrangement which offers Launchpad nomination rights to 11 properties for both young single people and young families.

Under the partnership agreement Launchpad nominates our clients – generally those exiting crisis accommodation services and at risk of homelessness, or young people who are insecurely or unsafely housed, and require ongoing case management.

Launchpad provides active support and advocacy for our clients and Metro provides suitable properties and undertakes all property and tenancy management functions. Tenancies are offered to our clients generally for periods of between 12-24 months depending on individual circumstances, and whether or not the young person is "priority approved" on Housing Pathways.

Metro is able to offer Launchpad clients who are undertaking full time tertiary or vocational studies a flexible tenancy term which allows them to complete their studies and enhance their opportunity to find employment or improve their opportunities.

As the majority of young people will exit transitional housing for the private rental market, enhancing their skills and opportunities is an important objective of their transitional housing. Transitional tenants are also eligible for both the FACS funded and Metro's own scholarship program which provides financial assistance for young people completing Years 11 and 12, or attending TAFE, University or other accredited vocational programs.

The quality of the Launchpad-Metro partnership has allowed us to work collaboratively to provide stable, affordable housing and appropriate support to over 34 young people and 26 children in the 18/19 financial year and we look forward to continuing our relationship in the years ahead.

Julie Harrison

Manager, Metro Housing

PARTNER TESTIMONIAL



Health
Sydney
Local Health District

I have been the Antenatal Social Worker specialising in Young Parents for close to six years. And in this time have worked very closely with Launchpad. The caseworkers from Launchpad go above and beyond for their clients. In pregnancy we work with vulnerable young people who have experienced childhood trauma, homelessness, have mental health diagnoses, issues with addiction, experienced domestic violence and have potentially been in the child protection system as children themselves.

Launchpad caseworkers support young people and are flexible in their approach to the clients' needs and assist them to address any issues in their lives that are impacting on their safety or the safety of their children. They have provided stable accommodation for too many of the pregnant mothers to count; sometimes providing them with the first safe accommodation they have ever had and removing them from cycles of homelessness or very unsafe living situations.

The casework they provide educates young people and supports them in becoming parents who are able to effectively recognise and meet the needs of their children, as well as being able to access support if challenges arise.

Launchpad have been and are considered to be an integral part of the Pregnancy Family Conferences that hospital social work and DCJ have with families when child protection issues have been identified. These meetings are designed to address risk in pregnancy and in the post-natal period by fostering strengths of the families and linking them with support and services. The level of support that Launchpad have offered our families is invaluable when planning for families to be discharge home, safely.

The caseworkers such as Rahnia, Sienna and Alana always keep the children's safety as the most important thing whilst acknowledging that to support the child you also have to have the support needs of the parent or parents at the forefront of your mind.

Cecilia Correy
Social Worker

EXECUTIVE OFFICER'S REPORT

I was recently asked to describe the work we do at Launchpad by a person unfamiliar with the sector. I never get tired of talking about the many achievements of the organisation and the dedication of the amazing staff, but I get most excited when talking about the outcomes and personal achievements of our clients.

Young people entering the service are generally at crisis point and feeling very vulnerable. Homelessness affects all aspects of a young person's life – safety, diet, hygiene, employment, mental health and family connections. Often we find that resolving a young person's homelessness is just the beginning of the journey. Once in safe and secure accommodation the clients and case managers work together to set goals to address other areas of the young person's life. Some clients have been accessing the service to varying degrees for years and have gone from being on the street to living independently, working and studying. Watching these young people transform their lives with the support offered by Launchpad is what keeps me in the sector.

The Launchpad Team and consortium partners have managed to resolve or prevent homelessness for over 1000 young people in the 2018-19 financial year. We have exceeded target numbers in all program areas, servicing a greater number of young people than the last financial year. Six hundred and eleven young people were supported through the Sydney Youth Homelessness Hub (SYHH). Three hundred and nineteen young people and their children were supported through the Sydney District Young Parents Program (SYPP) and 527 young people received Brokerage support.

Launchpad would like to acknowledge consortium partners Weave Youth and Community Services, The Noffs Foundation, Good Shepherd and YWCA NSW. The fantastic program results reflect the professionalism of our partners and a shared mission to end youth homelessness. The Launchpad Brokerage Program also ensures ongoing working relationships with 18 other SHS and non-SHS services in and around the city of Sydney.

Launchpad also values our relationships with Community Housing Providers (CHP). Without their offers of additional properties to the Launchpad portfolio we would not be able to

provide housing to as many young people. I would like to note the increase in properties nominated to Launchpad is a direct result of our community housing partners feeling confident that Launchpad will provide optimal support to young people in their community housing properties ensuring sustainable tenancies.

The work we undertake would not be possible without continued funding support by Department of Communities and Justice (DCJ) and the City of Sydney (CoS). The current contract arrangements will continue until June 2021. Launchpad will be undergoing accreditation through the Australian Services Excellence Standards (ASES) prior to 2023 in accordance with DCJ contracting requirements.

The Launchpad Team remains the same as last year except for losing Emily Pollock to Wollongong. Dean Adams has stepped into the position and brought a great deal of experience and professionalism with him. The staff retention rate is a testament to the dedication of the staff and a strong team culture of inclusivity and valuing individual strengths. Rahnia Mackey gave birth to a healthy boy, we thank Sienna Cleland for stepping into the maternity leave role and look forward to welcoming Rahnia back in November.

The Board has also remained relatively unchanged. No members resigned and we have welcomed Kristie Clifton who brings over 20 years' experience in the community services sector.

This year we undertook an external review of our services with the Social Policy Research Centre (SPRC) UNSW. The report reviews data for the first contract period 2015-18. Although it has taken longer than expected to complete and there have been challenges we are pleased to be the first service to undertake such an external review since the homelessness service sector reform. The report will help the organisation make strategic and operational decisions to ensure services continue to improve and expand.

We thank you for your continued support of Launchpad and hope you enjoy reading the annual report 2018-19.

Cindi Petersen
Executive Officer

RECONCILIATION ACTION PLAN

WHAT IS A RAP?

The Reconciliation Action Plan (RAP) program provides a framework for organisations to support the national reconciliation movement.

A RAP is a strategic document that supports an organisation's business plan. It includes practical actions that will drive an organisation's contribution to reconciliation both internally and in the communities in which it operates.

The RAP program contributes to the five dimensions of reconciliation by supporting organisations to develop respectful relationships and create meaningful opportunities with Aboriginal and Torres Strait Islander peoples.

LAUNCHPAD RAP

Launchpad has a strong working relationship with Aboriginal and Torres Strait Islander communities. All our programs have a large proportion of Aboriginal and Torres Strait Islander young people utilising them, mostly exceeding 40% of the total client base.

Launchpad also employs Aboriginal and Torres Strait Islander staff and works in partnership with a number of Aboriginal services.

During Reconciliation Week the Launchpad Team dedicated a morning to developing our first RAP.

All staff were involved and each was tasked with bringing a dish using Indigenous ingredients.

The spread consisted of fried crocodile with wattleseed batter, yams with native spices, beans with macadamia nuts, bush damper, wattleseed Anzac biscuits and lemon myrtle cheesecake.

Please visit our website to view the RAP www.launchpadyouth.org.au

Lemon Myrtle Cheesecake recipe

Base

1 packet Gingernut biscuits
80g butter, melted
1 tablespoon of wattleseed

Filling

2 x 250g packets cream cheese, softened
½ cup caster sugar
300g sour cream
1 teaspoon vanilla bean paste
3 eggs
1/3 cup lemon juice
2 tablespoons dried lemon myrtle

Method

Preheat oven to 160c. crumb biscuits in food processor and combine with melted butter. Place firmly in springform tin and cool in fridge.

In food processor combine cream cheese and sugar until smooth. Add lemon juice, vanilla, sour cream, eggs and lemon myrtle.

Pour into cake tin and bake for 50 minutes. The batter should still be a bit wobbly in the middle. Turn off oven and let cheesecake cool. After cooled to room temperature place in fridge over night

ENJOY!



TREASURER'S REPORT

Treasurer's Report Launchpad Youth Community Inc. Year ended 30 June 2019.

I am pleased to present the treasurer's report for Launchpad Youth Community Inc. covering 1st July 2018 to 30 June 2019.

Set out below is a brief summary of this year's profit and loss extracted from the statement of income and expenditure for the year ended 30 June 2019 and the equity position of Launchpad Youth Community Inc. extracted from the statement of assets and liabilities as at 30 June 2019 compared to the previous year's profit and equity position.

	2019 \$	2018 \$	2019-18 \$
STATEMENT OF INCOME AND EXPENDITURE			
*Income	2,334,866	2,230,590	104,276
Expenditure	2,154,897	2,099,357	55,540
Net Surplus for the year	179,969	131,233	48,736
*Income include \$33,684.00 non-government grant income e.g. donation, Interest and other activities			
STATEMENT OF ASSETS AND LIABILITIES			
Retained earnings at 1 July	575,239	444,006	131,233
Current year surplus /(deficit)	179,969	131,233	48,736
Capital Purchase Reserve	1,516	3,701	-2,185
Total Equity as at 30 June	756,724	578,940	177,784

The net surplus for 2018-2019 was achieved as a result of increase in FACS Grants, the City of Sydney grant and other income and donations received. Good governance practise has been adopted and an external accountant visits Launchpad Youth Community Inc. monthly to review and prepare monthly financial statements for Launchpad Youth Community Inc. These are tabled at monthly board of management meetings.

An annual budget is established at the beginning of each financial year and actual income and expenditure reviewed against that budget. Launchpad Youth Community Inc. Total equity has increased by \$177,784.00 this year.

The equity position of Launchpad Youth Community Inc. is sound in absolute terms, as it represents more than one year of ordinary services expenses, which management considers prudent for an organisation of this type. Launchpad Youth Community Inc would like to record its appreciation for the services provided by both the auditor and the accountant.

Tracey Brown
Treasurer

ANNUAL FINANCIAL REPORT

LAUNCHPAD YOUTH COMMUNITY INC
ABN 31172 623 708

YEAR ENDED 30 JUNE 2019

DIRECTORS' DECLARATION 30 JUNE 2019

In the directors' opinion:

- a. the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the New South Wales Associations Incorporation Act 2009 and associated regulations;
- b. the attached financial statements and notes thereto comply with the Accounting Standards as described in note 1 to the financial statements;
- c. the attached financial statements and notes thereto give a true and fair view of the incorporated association's financial position as at 30 June 2019 and of its performance for the financial year ended on that date; and
- d. there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

On behalf of the directors:



Jo Evans
Chairperson
3/9/19

STATEMENT OF INCOME AND EXPENDITURE
YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
INCOME		
GRANTS		
SYPP (Sydney Young Parents)	655,662	634,171
SYHH (Inner City)	1,118,227	1,077,685
City of Syd Brokerage Income	303,600	280,175
Sidney Myer Foundation	-	-
Admin/Management Fee	214,693	209,269
TOTAL GRANT FUNDING	2,292,182	2,201,300
OTHER INCOME		
Resident Contribution	16,804	22,031
Interest Received	15,838	6,435
Donations received	1,042	824
Other Grants	9,000	0
TOTAL OTHER INCOME	42,684	29,290
TOTAL INCOME	2,334,866	2,230,590
EXPENSES		
STAFFING COSTS		
Gross Wages	724,122	672,181
Movement in Personal Leave Provision	5,009	3,038
Movement in Annual Leave Provision	1,149	13,784
Movement in Long Service Leave Provision	7,551	5,879
Superannuation	67,865	63,171
Workers Compensation	26,576	17,934
Training	5,748	13,144
Supervision	4,540	4,160
Recruitment Costs	675	-
Contractors	1,102	-
TOTAL EMPLOYMENT EXPENSES	844,337	793,291
ADMINISTRATION		
Electricity	3,975	3,681
Postage	177	238
Stationery	1,057	2,550
Printing/Photocopy/Computer	3,405	3,425
Phone/Fax/Internet	12,890	10,822
Accounting Fees	2,950	3,100
Audit Fees	2,800	2,500
Bank Fees	22	2
Insurances	4,504	3,840
Sundry Expenses	40	96
TOTAL ADMINISTRATION	31,820	30,254

	2019	2018
	\$	\$
OPERATING COSTS		
Advertising	-	-
Subscriptions	2,745	4,366
Food - GST	329	506
Food - NO GST	581	1,186
Repairs/Maintenance/Cleaning	8,854	7,291
Vehicle Costs	11,683	22,196
Travel Costs	11,502	4,723
Rent	40,300	43,964
Staff Amenities	14	636
Service Amenities - GST	-	973
Service Amenities - No GST	-	-
Minor Equipment Replacement	2,205	2,753
Storage Costs	27,686	24,175
IT/WEB	2,411	1,344
Board Expenses	2,157	965
AGM/Annual Report	5,337	1,081
Capital Equipment	-	1,371
TOTAL OPERATING COSTS	115,804	117,530
PROGRAMME COSTS		
Client Brokerage (SYPP)	11,586	16,038
Client Brokerage (SYHH)	77,444	102,964
Client Brokerage (City of Syd)	214,079	198,306
Weave	193,200	186,462
Ted Noffs	187,344	180,811
YWCA	309,748	299,784
Rosemount Good Shepherd	150,797	145,946
Waterloo Property	4,048	2,907
Private Rental Subsidy Program	-	-
Rent - Private Rental Subsidy	14,690	25,064
TOTAL PROGRAMME COSTS	1,162,936	1,158,282
TOTAL EXPENSES	2,154,897	2,099,357
SURPLUS (DEFICIT FOR YEAR)	179,969	131,233

The above statement should be read in conjunction with the accompanying notes and the attached Audit Report.

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 JUNE 2019**

	2019	2018
	\$	\$
CURRENT ASSETS		
Westpac Cheque Account	59,503	36,192
Westpac Saver	118,326	520,734
Westpac Bonus	4,693	10,673
Westpac Staff Debit Accounts	3,754	3,639
Westpac Term deposit	607,783	-
ING Term Deposit	141,180	138,269
Petty Cash	2,244	1,306
Bond - Rental Property	4,990	4,990
Accrued Income	3,621	215
Prepayments	4,093	4,623
TOTAL CURRENT ASSETS	950,187	720,641
NON-CURRENT ASSETS		
Motor Vehicle	82,067	82,067
Prov Depn Motor Vehicle	(82,067)	(82,067)
Furniture & Equipment	61,987	61,987
Provn Depn Furniture & Equip	(60,471)	(58,286)
Improvement at Cost	24,583	24,583
Provn Amortisation	(24,583)	(24,583)
Developed Software	-	4,050
Provn Depreciation	-	(4,050)
TOTAL NON-CURRENT ASSETS	1,516	3,701
TOTAL ASSETS	951,703	724,342
CURRENT LIABILITIES		
Trade Creditors	28,868	13,598
Accrued Expenses	44,458	34,124
Provision for Annual Leave	51,798	50,649
Provision for Long Service Leave	18,649	11,098
Provision for Personal Leave	14,111	9,102
Provision for Unspent Grants *NOTE 2	-	-
Superannuation Payable	-	-
PAYG Tax Payable	10,429	8,521
Net GST Liabilities	26,666	18,310
TOTAL LIABILITIES	194,979	145,402
NET ASSETS	756,724	578,940
ACCUMULATED FUNDS		
Retained earnings	575,239	444,006
Surplus for Year	179,969	131,233
Capital Purchase Reserve	1,516	3,701
ACCUMULATED ASSOCIATION FUNDS	756,724	578,940

The above statement should be read in conjunction with the accompanying notes and the attached Audit Report.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2019

Note 1:

Statement of Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of Preparation

In the directors' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the New South Wales legislation the Associations Incorporation Act 2009, the Charitable Fundraising Act 1991 and associated regulations. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of Launchpad Youth Community Incorporated.

These financial statements have been prepared in accordance with the recognition and measurement principles of all applicable Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board. It contains the disclosures that are mandatory under the Accounting Standards and those considered necessary by the directors to meet the needs of the members. Launchpad Youth Community Inc is a not-for-profit entity for the purpose of preparing the financial statements.

Reporting Basis and Conventions

The financial statements have been prepared on an accruals basis and is based on historic costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

The following is a summary of the material accounting policies adopted by the association in the presentation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Capital purchase reserve

A Capital Purchase Reserve is maintained to cover the costs of equipment purchases and replacements. Depreciation is expensed to this reserve throughout the financial year.

Employee benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to 30 June 2019. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

Provisions

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probably that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Where the entity incurs an obligation to deliver economic value back to the grant contributor, the transaction is considered a reciprocal transaction and the revenue is recognised as a liability in the balance sheet until the required service has been completed, otherwise the income is recognised on receipt.

Government grants received are initially recognised as a liability, and revenue is recognised on a basis to match the recognition of revenue with costs incurred in the project.

Donations and bequests are recognised as revenue when received unless conditions are attached. Interest revenue is recognised as interest accrues using the effective interest method.

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Note 2:

Provision for Unspent Funds

2019	2018
\$	\$
0	0
0	0

INDEPENDENT AUDITOR'S REPORT

To the members of Launchpad Youth Community Incorporated

Report on the financial report

We have audited the accompanying financial statements of Launchpad Youth Community Incorporated, which comprises the Statement of Assets and Liabilities as at 30 June 2019, and the Statement of Income and Expenditure for the year then ended, a summary of significant accounting policies and the directors' declaration.

The responsibility of the Board of Directors for the financial report

The directors are responsible for the preparation and fair presentation of the financial report in accordance with Australian accounting standards (including the Australian accounting interpretations). This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian auditing standards. These auditing standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance that the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair

presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Management Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Auditor's opinion

In our opinion, the financial report gives a true and fair view of the financial position of Launchpad Youth Community Incorporated as of 30 June 2019, and its financial performance for the year then ended in accordance with Australian accounting standards (including the Australian accounting interpretations).



Cheryl G Hastie, CA
Dated this 16 August 2019

Suite 5, 82-86 Allison Cres
Menai NSW 2234
PO Box 3028
Bangor NSW 2234
P 02 9543 5217
F 02 9543 6209
W www.cghca.com.au
E info@cghca.com.au

ACKNOWLEDGEMENTS

PARTNERS

YWCA

Weave

Good Shepherd

Noffs

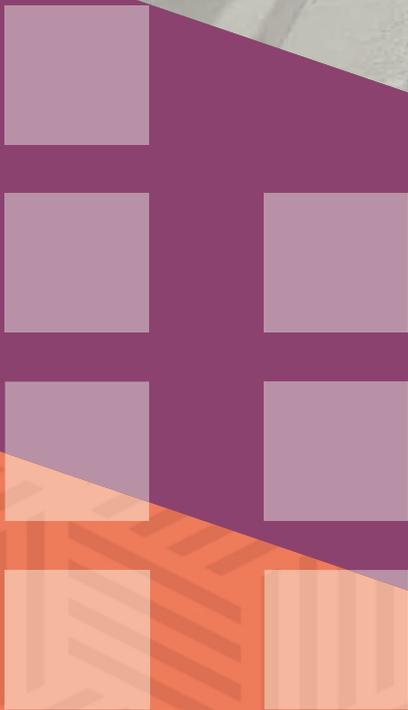


FUNDERS

City of Sydney

Family and Community Services





Launchpad
YOUTH COMMUNITY